

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
BOARD OF OIL, GAS AND MINING
1588 West North Temple
Salt Lake City, Utah 84116

MINED LANDS RECLAMATION CONTRACT

THIS CONTRACT, made and entered into this day of
October , 19 81 , between Getty Mineral Resources Company
a corporation duly authorized and existing under and by virtue of the laws of
State of Delaware as party of the first part, and hereinafter called
the Operator, and the Board of Oil, Gas, and Mining, duly authorized and existing by virtue of the laws of the State of Utah, as party of the second part hereinafter called the Board.
WITNESSETH:
WHEREAS, the Operator is the owner and in possession of certain mining claims and/or leases hereinafter more particularly mentioned and described in Exhibit "A" attached hereto.
WHEREAS, the Operator did on the <u>tenth</u> day of <u>March</u>
19 81, file with the Division of Oil, Gas, and Mining, a "Notice of Intention to
Commence Mining Operations" and a "Mining and Reclamation Plan' to secure
authorization to engage, or continue to engage, in mining operations in the State
of Utah, under the terms and provisions of the Mined Land Reclamation Act, Section
40-8, UCA, 1953:
WHEDEAS the Operator to all and willing to a line of the state of the

WHEREAS, the Operator is able and willing to reclaim the above mentioned "lands affected" in accordance with the approved mining and reclamation plan, the Mined Land Reclamation Act and the rules and regulations adopted in accordance therewith.

WHEREAS, the Board has considered the factual information and recommendations provided by the staff by the Division of Oil, Gas, and Mining as to the magnitude, type and costs of the approved reclamation activities planned for the land affected.

WHEREAS, the Board is cognizant of the nature, extent, duration of operations, the financial status of the Operator and his capabilities of carrying out the planned work.

NOW THEREFORE, for and in consideration of the mutual covenants of the parties by each to the other made and herein contained, the parties hereto agree as follows:

- The Operator promises to reclaim the land affected in accordance with the approved mining and reclamation plan, the Mined Land Reclamation Act, and the rules and regulations adopted in accordance therewith.
- The Board, in lieu of the posting of a bond or other surety, accepts the personal guarantee of the Operator to reclaim the land affected.
- The Board and the Operator both agree that the Operator will not be obligated to expend a sum in excess of 1,170,779 dollars on the said reclamation work.

IN WITNESS	S WHEREOF,	the par	ties of	the	first and	second parts	hereto	have
respectively so	et their ha	ands and	seals	this	13th	da	y of	
October			, 19_	81 .				

GETTY MINERAL RESOURCES COMPANY

ATTEST:

Berg III, Assistant Secretary

BOARD OF OIL, GAS, AND MINING

Chairman